

BILL SUMMARY
2nd Session of the 53rd Legislature

Bill No.:	HB 2787
Version:	CCR A
Request Number:	
Author:	Ortega
Date:	5/18/2012
Impact:	No impact

Research Analysis

The CCS for HB 2787 allows a bank or credit union to transfer or release the contents of a rented safe deposit box to the known heirs of the deceased sole owner of the safe deposit box when no beneficiary or successor has been designated. All known heirs must either be present when the box is opened or have a duly authorized agent attend on their behalf. The bank or credit union will not be held liable if they are acting in good faith with respect to the affidavit and duly authorized agent.

Prepared By: Colin Swearingen, Ph.D.

Fiscal Analysis

CCR A for HB 2787 would have no fiscal impact to the state.

Prepared By: Mark Nichols

Other Considerations

None